

Debriefing of COP21



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**École
polytechnique**

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16h 00

The Paris agreement for COP21 has been qualified by The Economist as “a test of first-rate intelligence by its ability to hold jointly two opposing ideas: to see that things are hopeless, and to be determined to move forward anyway”. **Anna Creti** and **Jean-Pierre Ponsard** from the Department of Economics invite you to participate to a Debriefing Debate of COP21. This debate will take the form of a round table with participants that were either involved in the negotiations and/or will be professionally concerned by its consequences.

The following issues will be addressed (not exhaustive).

- The price to pay for an agreement involving all the countries is that the terms of the agreement (INDCs) have been very low, leading most likely to a 3°C increase while the claimed ambition has been set at 1.5°C. Is unanimity the right format for climate negotiations?
- The lack of commitments on GHG reduction is said to be compensated by a 5-year revolving process for reassessing pledges. What are the chances that this process will provide the means to achieve the claimed ambition before it is too late?
- The Fund for Climate Change will receive increasing contributions as of 2020, starting with \$100 million. What is the credibility of this commitment, since there are no agreements as to who will pay and who will receive the fund?
- The agreement claims that the society as a whole (industrial and financial companies, cities, NGOs...) is now actively engaged in energy transition. What can be reasonably expected from such a bottom-up approach, as compared to a uniform carbon price mechanism with financial transfers, as suggested by a number of economists?

Invited participants include:

Jean-Paul Bouttes (EDF),
Dominique Bureau (Ministère Développement Durable),
Damien Navizet (Ministère des Affaires Etrangères),
Benoît Leguet (IACE),
Valérie Masson-Delmotte (LSCE-IPSL & IPCC).

