

The impact of Renewable Energy Sources (RES) on Power markets



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Over the last decade, RES have massively entered power markets, supported by generous subsidies. This phenomenon has profoundly transformed power markets, and produced surprising results, such as negative prices. This seminar will discuss how RES modify the short- and long-term equilibria of power markets, in particular how RES will substitute for other power generation technologies.

Prologue by
Éric PHILIPPON

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